

Baroda Extrusion Ltd

Registered Office: Survey No 65-66, Village Garadia, Jarod-samalaya Road, Taluka Savli, Vadodara

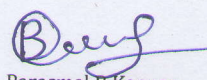
CIN NO.: L27109GJ1991PLC016200

Unaudited Standalone Financial Result for the Quarter Ended 30th September 2014						(Rs. in lakhs)
Part I	Quarter Ended			Year to Date		4
	Current	Preceding	Correspondin	Current	Correspondin	Annual
	30.09.2014	30.06.2014	g	30.09.2014	g	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from New Business	318.80	620.95	1087.26	939.75	1578.43	4800.66
(b) Other Operating Income	0.00	3.83	0.00	3.83	3.19	25.92
Total income from Operations (net)	318.80	624.78	1087.26	943.58	1581.62	4826.58
2. Expenses						
(a) Cost of Materials consumed	384.24	494.21	1195.45	878.45	1627.35	5342.01
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-66.00	124.39	-37.38	58.39	72.48	-38.10
(d) Employee benefits expense	6.39	7.01	14.25	13.40	32.45	40.58
(e) Depreciation and amortisation expense	3.71	3.71	7.92	7.42	15.84	14.84
(f) Other expenses	13.77	13.32	18.40	27.09	36.86	82.02
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	342.11	642.64	1198.64	984.75	1784.98	5441.35
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-23.31	-17.86	-111.38	-41.17	-203.36	-614.77
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-23.31	-17.86	-111.38	-41.17	-203.36	-614.77
6. Finance Costs	0.00	0.00	153.00	0.00	313.33	1.30
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-23.31	-17.86	-264.38	-41.17	-516.69	-616.07
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	-23.31	-17.86	-264.38	-41.17	-516.69	-616.07
10. Tax expense	0.00	0.00	0.00	0.00	0.00	-3.78
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-23.31	-17.86	-264.38	-41.17	-516.69	-612.29
12. Extraordinary items						
i) Sale of office	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 + 12)	-23.31	-17.86	-264.38	-41.17	-516.69	-612.29
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-23.31	-17.86	-264.38	-41.17	-516.69	-612.29
17. Paid-up equity share capital (Face Value of Rs 10/-)	1495.24	0.00	1490.49	1495.24	1490.49	1495.24
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-2476.58	-2476.58	-2116.61	-2476.58	-2116.61	-2476.58
19.i Earnings Per Share (before extraordinary items) of Rs 10/- each:						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
19.ii Earnings Per Share (after extraordinary items) of Rs.10/- each:						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
See accompanying note to the Financial Results						

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CIN NO.: L27109GJ1991PLC016200

Part II		Unaudited Standalone Financial Result for the Quarter Ended 30th September 2014				
Particulars	Quarter Ended			Year to Date		Annual
	Current	Preceding	Correspondin g	Current	Correspondin g	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
A PARTICULARS OF SHAREHOLDING						
1. Public Sharehold ing						
- Number of Shares	63738068	63738068	64242378	63738068	64242378	63738068
- Percentage of shareholding	42.76%	42.76%	43.10%	42.76%	43.10%	42.76%
PROMOTER AND PROMOTERS GROUP						
a) Pledged/ Encumbered						
-Number of Shares	0	0	0	0	0	0
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
b) Non-Encumbered						
-Number of Shares	85310932	85310932	84806622	85310932	84806622	85310932
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	57.24%	57.24%	56.90%	57.24%	56.90%	57.24%
B. INVESTOR COMPLAINTS Particulars		3 months ended current quarter				
Pending at the beginning of the quarter Received during the quarter		Nil				
Disposed of during the quarter		Nil				
Remaining unresolved at the end of the quarter		Nil				
Note: (1) RESULT WERE REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS MEETING HELD ON 12-11-2014						
(2) THE COMPANY'S REPORTS ARE BASED ON ACCOUNTING STANDARDS ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANT OF INDIA.						
Place: Vadodara						
Date: 12/11/2014						
				For Baroda Extrusion Ltd		
				 Parasmal B Kanugo Director		

BARODA EXTRUSION LIMITED

Address: AT & PO. GARADIYA, TALUKA: SAVALI, DIST.: VADODARA

CIN:-----

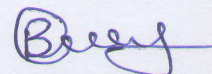
Standalone / Consolidated Statement of Assets and Liabilities

CIN No. L27109GJ1991PLC016200

	Particulars	(Current half year end)	(Previous year end)
		As at 30/09/2014	As at 31/03/2014
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share capital	149,524,500.00	149,524,500.00
	(b) Reserves and surplus	(251,775,799.00)	(247,657,940.00)
	(c) Money received against share warrants	-	-
	Sub total Shareholders' funds	(102,251,299.00)	(98,133,440.00)
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	202,240.00	202,240.00
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	786,034.00	786,034.00
	Sub total Non-current liabilities	988,274.00	988,274.00
5	Current liabilities		
	(a) Short-term borrowings	487,364,687.00	483,326,487.00
	(b) Trade payables	56,003,249.00	94,815,124.00
	(c) Other current liabilities	-	-
	(d) Short-term provisions	9,521,000.00	9,888,277.00
	Sub total Current liabilities	552,888,936.00	588,029,888.00
	TOTAL EQUITY AND LIABILITIES	451,625,911.00	490,884,722.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	17,491,310.00	18,173,858.00
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	259,978,311.00	259,978,311.00
	Sub total Non-current assets	277,469,621.00	278,152,169.00
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	12,960,505.00	22,911,229.00
	(c) Trade receivables	113,520,653.00	107,523,542.00
	(d) Cash and cash equivalents	1,119,570.00	1,707,974.00
	(e) Short-term loans and advances	46,555,562.00	80,589,808.00
	(f) Other current assets	-	-
	Sub total Current assets	174,156,290.00	212,732,553.00
	TOTAL ASSETS	451,625,911.00	490,884,722.00

* Applicable in the case of consolidated statement of assets and liabilities.

For Baroda Extrusion Limited


Parasmal Kanugo
Managing Director

Date : - 12.11.2014

Place : - Vadodara

LIMITED REVIEW REPORT

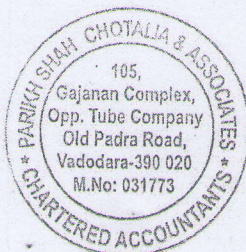
We have reviewed the accompanying statement of unaudited financial results of BARODA EXTRUSION LIMITED, At & Po- Garadiya, Ta.- Savli, Dist.- Vadodara, for the quarter ended 30.09.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified to the Companies (Accounting Standard) Rules, 2006, the relevant provisions of the Companies Act, 1956 read with general circular 15/2013 dated 13th September, 2013, issued by Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara

For Parikh Shah Chotalia & Associates
Chartered Accountants



CA Vijay M Parikh
(Partner)

Membership No: 031773
F.R.N: 118493W

Date: 12.11.2014

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